

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA BOARD MEETING

**THURSDAY, December 13, 2012 – 9:00 A.M.
SAN JOSE CITY HALL – COUNCIL CHAMBERS
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113**

MEMBERS:

**Chuck Reed, Chair, City of San Jose
Abraham Andrade, City of San Jose
Rebecca Haggerty, County of Santa Clara
Emily Harrison, County of Santa Clara
Ed Maduli, California Community Colleges
Micaela Ochoa, Santa Clara County Office of
Education
(VACANT), Santa Clara Valley Water District**

ALTERNATE MEMBERS:

**George Doorley, County of Santa Clara
Tony Estremera, Santa Clara Valley
Water District
Kelly Hyland, City of San Jose
Nimrat Johal, Santa Clara County
Office of Education
David Snow, County of Santa Clara**

STAFF:

**Debra Figone, Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Leslye Corsiglia, San Jose Director of Housing
Julia Cooper, San Jose Acting Director of Finance**

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. CLOSED SESSION**
- 3. ADOPTION OF AGENDA**
- 4. APPROVAL OF MINUTES – [From November 8, 2012 Meeting](#)**
- 5. CONSENT CALENDAR**

6. ITEMS SCHEDULED FOR ACTION/DISCUSSION

6.1 Discussion of Successor Agency Financials

Financial Presentation and Discussion on Following:

1. Redevelopment Agency Basic Financial Statements
2. Successor Agency Basic Financial Statements
3. Financial Position of Successor Agency
4. Insufficiency of Funds

6.2 Urban Markets: Settlement of Dispute Regarding Release of Retention

Adoption of a Resolution approving a settlement with Urban Markets LLC regarding release of retention and amending the Promissory Note to effectuate such settlement.

6.3 Jose Theatre Lease with Comedy Club of San Jose, LLC (Improv) Supplemental Memorandum

Adoption of a Resolution authorizing the Successor Agency to negotiate and execute a lease with the Comedy Club of San Jose, LLC for the Jose Theater located at 62 South Second Street extending the term and reducing the rent as set forth in the Memorandum to the Oversight Board.

6.4 Public Hearing – Housing Due Diligence

Public hearing as required in Health and Safety Code 34179.6 to consider and discuss the Due Diligence Report of the former Low and Moderate Housing Fund.

7. REPORTS

7.1 Closed Session Report – none

7.2 Report on Outstanding Audits and Reporting Requirements

8. FUTURE AGENDA ITEMS

9. OPEN FORUM

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two (2) minutes at the discretion of the Chair.

10. ADJOURNMENT

The next meeting will be held on January 10, 2013 at 9:00 a.m. at San Jose City Hall.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street Wing, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.